

2024-2025 Loan Request/Cancellation Form

STUDENT INFORMATION

Last Name

First Name

M.I.

Student ID

Student Email Address

APPLICATION PROCESS

- 1. Student must complete a 2024-2025 Free Application for Federal Student Aid (FAFSA). Apply online at <u>www.fafsa.ed.gov</u>.
- 2. Complete the Master Promissory Note (MPN) and Entrance Counseling requirements online at www.studentloans.gov
- 3. Submit the Loan Adjustment Form to the Financial Aid Office.

ELIGIBILITY

Loan Type:

- > Student must not be in default on any federal education loans or owe an overpayment on a federal education grant.
- Student must be enrolled at least half-time (6 credit hours) in a degree seeking program or eligible certificate program.
- > Student must be maintaining Satisfactory Academic Progress (SAP).

Federal Direct Loan Limits:

Loan Reinstatement or Increase Request

Dependent Student	Semester Maximum Subsidized	Semester Maximum Unsubsidized
	Loan	Loan
Freshman	\$1,750	\$1,000
Sophomore	\$2,250	\$1,000
Junior/Senior	\$2,750	\$1,000

Independent Student	Semester Maximum Subsidized	Semester Maximum Unsubsidized
	Loan	Loan
Freshman	\$1,750	\$3,000
Sophomore	\$2,250	\$3,000
Junior/Senior	\$2,750	\$3,000

Loan Reduction or Cancellation Request

Loan Type:

Subsidized Unsubsidized	Subsidized Unsubsidized
Award Full Academic Year Loan to maximum of my eligibility	Cancel Full Academic Year Loan
Award Fall Only Loan to maximum of my	Cancel Fall Only Loan Portion
eligibility	Cancel Spring Only Loan Portion
Award Spring Only Loan to maximum of my eligibility	Cancel Summer Only Loan Portion
Award Summer Only Loan to maximum of my	Decrease Loans:
eligibility	Reduce Loan to \$
Increase Loans:	Indicated Term(s):
Increase Loan to \$	Certification and Signature:
Indicated Term(s):	I certify that all information provided is true and correct to the best of my knowledge.

Signature